

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1395 - SB 1556

March 5, 2011

SUMMARY OF BILL: Requires the Commissioner of the Department of Financial Institutions to submit an annual, rather than biennial, report to the Governor and the General Assembly reflecting the general results of operations of title pledge lenders.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Increasing the frequency in which the report is submitted will not have a significant impact on the methodology and procedures currently used by the Department to produce the report.
- Any cost incurred to prepare and submit the report annually will be not significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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